

Summary of Business Results for the Second Quarter Ended March 31, 2011

[Japan GAAP] (Consolidated)

April 27, 2011

Company Yumeshin Holdings Co., Ltd.
 Stock Code 2362 URL <http://www.yumeshin.co.jp>
 Representative Shingo Sato, President and Chairman
 Contact Eiichi Yajima, Director
 Expected date of filing of quarterly report: May 13, 2011
 Preparation of quarterly supplementary financial document: None
 Quarterly results briefing: Yes (for institutional investors)

Listed on the OSE

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Expected starting date of dividend payment: June 6, 2011

(Rounded down to million yen)

1. Consolidated business results for the six months ended March 2011

(October 1, 2010 through March 31, 2011)

(1) Consolidated results of operations (Percentage figures represent year-on-year changes)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Six months ended Mar. 2011	2,868	11.1	364	1.8	365	(1.5)	160	(44.6)
Six months ended Mar. 2010	2,582	(19.5)	357	(23.4)	370	(18.0)	289	13.7

	Net income per share		Diluted net income per share	
	Yen		Yen	
Six months ended Mar. 2011	2.64		—	
Six months ended Mar. 2010	4.45		—	

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Mar. 2011	4,883	1,801	36.9	30.08
As of Sept. 2010	5,082	1,956	38.5	31.25

(Reference) Shareholders' equity:

As of March 2011: 1,801 million yen

As of September 2010: 1,954 million yen

2. Dividends

	Annual dividend				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended Sept. 2010	—	1.00	—	1.00	2.00
Year ending Sept. 2011	—	1.00	—	—	—
Year ending Sept. 2011 (forecast)	—	—	—	1.00	2.00

(Note) Revisions to dividend forecast for the current quarter: None

3. Forecast of consolidated business results for the year ending September 2011

(October 1, 2010 through September 30, 2011)

(% change from the previous year)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Year ending Sept. 2011	5,200	7.0	620	19.2	620	12.3	350	(18.8)	5.45

(Note) Revisions to business forecast for the current quarter: None

4. Others

(1) Changes in significant subsidiaries during the period: None

(Note) This item indicates whether there were changes in specified subsidiaries that caused a change in the scope of consolidation during the period.

(2) Applications of simplified accounting procedures and specific accounting procedures: Yes

(Note) This item indicates whether the Company has adopted simplified accounting procedures and accounting procedures specific to quarterly consolidated financial statements.

(3) Changes in rules, procedures and indication methods of accounting procedures

- ① Changes due to revision of accounting standards: Yes
- ② Changes other than ①: None

(4) Shares outstanding (common stock)

① Number of shares outstanding at the end of period (treasury stock included)	
As of March 2011	74,573,440 shares
Year ended September 2010	74,573,440 shares
③ Treasury stock at the end of period	
As of March 2011	14,683,584 shares
Year ended September 2010	11,967,784 shares
④ Average number of stock during period (quarterly cumulative period)	
Six months ended March 2011	60,777,175 shares
Six months ended March 2010	65,090,723 shares

*** Implementation status of quarterly review procedure**

This financial summary is not subject to the quarterly review procedures pursuant to the Financial Instruments and Exchange Act. At the time of disclosure of this report, the procedures for review of financial statements pursuant to the Financial Instruments and Exchange Act have not been completed.

*** Explanation regarding appropriate use of business forecasts and other special instructions**

Forecasts regarding future performance in this material are based on information currently available to the Company and certain assumptions that the Company deems to be reasonable at the time this report was prepared. Actual results may differ significantly from the forecasts due to various factors.